

SEC Form 4
FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1 (b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PARKER DAVID BERRY			2. Issuer Name and Ticker or Trading Symbol ERXSYS INC [ERXI]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/01/2005			
P.O.BOX 470977			4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person	
(Street) FORT WORTH TX 76147						
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction (s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK	03/01/2005		S		500,000	D	\$0.01	3,450,798	D	
COMMON STOCK	03/16/2005		S		1,500,000	D	\$0.01	1,950,798	D	
COMMON STOCK	03/25/2005		S		140,000	D	\$0.19	1,810,798	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 3)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
WARRANTS TO PURCHASE COMMON STOCK	\$0.75	02/01/2005		J		440,000		11/01/2005	11/01/2010	COMMON STOCK	440,000	\$C
WARRANTS TO PURCHASE COMMON STOCK	\$1	02/01/2005		J		430,000		12/01/2005	12/01/2010	COMMON STOCK	430,000	\$C
WARRANTS												

TO PURCHASE COMMON STOCK	\$1.25	02/01/2005		J	430,000	01/01/2006	01/01/2011	COMMON STOCK	430,000	\$0
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Explanation of Responses:

Remarks:

In accordance with a the terms of a Termination and Settlement Agreement entered into on February 1, 2005, Mr. Parker agreed to return to the corporate treasury of eRXSYS, Inc. 5,400,000 shares of common stock. The Settlement Agreement entered into on February 1, 2005 also provided that eRXSYS, Inc. shall irrevocably issue to Mr. Parker 1,300,000 warrant to purchase shares of common stock under the terms set forth above.

/s/ David Parker

04/01/2005

** Signature of Reporting
Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.